FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

	or Form 5 obligations				hours per response:	0.5		
may continue. See	nstruction 1(b).	Fi	led pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940					
1. Name and Address	CHELL R		2. Issuer Name and Ticker or Trading Symbol <u>MICROCHIP TECHNOLOGY INC</u> [MCHP]	5. Relationship of Rep (Check all applicable) Director X Officer (give below)	10% Owner			
	(First) P TECHNOLOGY IN NDLER BOULEVA		3. Date of Earliest Transaction (Month/Day/Year) 10/21/2003	VP, WW Sales and Appns.				
(Street) CHANDLER	AZ	85224-6199	4. If Amendment, Date of Original Filed (Month/Day/Year)	X Form filed b	Group Filing (Check Applicable Lir by One Reporting Person by More than One Reporting Perso	,		
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transac Code (Ir 8)		4. Securities Ac Disposed Of (D		and 5) Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	10/21/2003	10/21/2003	М		18,562	Α	\$10.037	21,040	D	
Common Stock	10/21/2003	10/21/2003	S		18,562	D	\$27.8265	2,478	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Common Stock Option (Right to Buy)	\$10.037	10/21/2003	10/21/2003	М			18,562	07/01/2003	04/14/2009	Common Stock	18,562	\$0	55,688	D	

Explanation of Responses:

Remarks:

Deborah L. Wussler, as Attorney-

in-Fact

10/22/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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