FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if	f no longer subject to	-		hours p	er response:	
	n 4 or Form 5 obligation ee Instruction 1(b).	ns	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940			
DREHOBL ((Last) C/O MICROCH	ess of Reporting Pers STEPHEN V (First) HIP TECHNOLO HANDLER BOU	(Middle) GY INCORPORATED	2. Issuer Name and Ticker or Trading Symbol <u>MICROCHIP TECHNOLOGY INC</u> [MCHP] 3. Date of Earliest Transaction (Month/Day/Year) 07/21/2004		tionship of Reporting Pe all applicable) Director Officer (give title below) VP, Security, Mo	10% Owner Other (specify below)
(Street) CHANDLER (City)	AZ (State)	85224-6199 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi X	Form filed by One Re	ng (Check Applicable Line) eporting Person nan One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	e, Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported		7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	 Transaction(s) (Instr. 3 and 4) 		(Instr. 4)
Common Stock								4,104	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Common Stock Option (Right to Buy)	\$26.25	07/21/2004		A		10,000		07/21/2005 ⁽¹⁾	07/21/2014	Common Stock	10,000	\$ <u>0</u>	10,000	D	

Explanation of Responses:

1. The option vests in 24 equal monthly installments, commencing July 21, 2005. The option is first exercisable on July 21, 2005.

Remarks:

Deborah L. Wussler, as Attorney-07/23/2004

in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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