FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROV	Δ	V	O)	R	Р	Р	Α	ΛB	ЛC	(
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OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of	of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol	Relationship of Reporting Person(s) to Issuer (Check all applicable)				
<u>LITTLE MITCHELL R</u>			MICROCHIP TECHNOLOGY INC [MCHP]	Oncor	Director	10% Owner		
(Last) (First) (Middle)		(Middle)		X	Officer (give title below)	Other (specify below)		
``			3. Date of Earliest Transaction (Month/Day/Year) 07/21/2004		VP, WW Sales and	Appns.		
2355 WEST CHANDLER BOULEVARD								
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
CHANDLER	AZ	85224-6199		X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)			i omi med by More than on	c reporting Ferson		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	e, Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		(mau. 4)
Common Stock								2,796	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		Derivative		Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)				
Common Stock Option (Right to Buy)	\$26.25	07/21/2004		A		10,000		07/21/2005 ⁽¹⁾	07/21/2014	Common Stock	10,000	\$0	10,000	D			

Explanation of Responses:

1. The option vests in 24 equal monthly installments, commencing July 21, 2005. The option is first exercisable on July 21, 2005.

Remarks:

<u>Deborah L. Wussler, as Attorney-</u>in-Fact

07/23/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).