FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPRO |
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| OMB Number: | 3235-0287 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | , · · · · · · · · · · · · · · · · · · · | | | |
|---|---|---------------------|---|-----------|---|--------------------------------------|
| 1. Name and Address of Reporting Person* DREHOBL STEPHEN V | | | 2. Issuer Name and Ticker or Trading Symbol MICROCHIP TECHNOLOGY INC [MCHP] | | ionship of Reporting Perso all applicable) Director | 10% Owner |
| | (First) TECHNOLOGY IN NDLER BOULEVA | | 3. Date of Earliest Transaction (Month/Day/Year) 07/01/2019 | X | Officer (give title below) Senior VP, MCU8/ | Other (specify below) MCU16 BU |
| (Street) CHANDLER (City) | AZ (State) | 85224-6199 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indivi | dual or Joint/Group Filing (Form filed by One Repo Form filed by More than | rting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | Date | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | Securities | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|------|---|--------------------------|---|--|---------------|-------|------------------|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | (Instr. 3 and 4) | | (11150. 4) |
| Common Stock | | | | | | | | 17,809 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (li 8) | | Derivative | | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|---|--|---|---------------------------------|---|------------|-----|---------------------|--------------------|--|-------------------------------------|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Restricted Stock Units | (1) | 07/01/2019 | | A | | 2,828 | | (2) | (2) | Common Stock | 2,828 | \$0 | 2,828 | D | |

Explanation of Responses:

- 1. Each restricted stock unit represents a contingent right to receive one share of Microchip Technology Incorporated common stock.
- 2. The restricted stock units will vest in full on August 15, 2023 as long as the individual remains a service provider through the vesting date and the Company achieves performance targets for operating expense in the quarter ending September 30, 2019.. Vested shares will be delivered to the reporting person upon vest.

Remarks:

<u>Deborah L. Wussler, as Attorney-in-Fact</u>

07/02/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.