

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to
Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>SANGHI STEVE</u>			2. Issuer Name and Ticker or Trading Symbol <u>MICROCHIP TECHNOLOGY INC [MCHP]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>CEO and Chairman</u>		
(Last) (First) (Middle) <u>C/O MICROCHIP TECHNOLOGY INCORPORATED</u> <u>2355 WEST CHANDLER BOULEVARD</u>			3. Date of Earliest Transaction (Month/Day/Year) <u>02/15/2021</u>					
(Street) <u>CHANDLER</u> <u>AZ</u> <u>85224-6199</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/15/2021		M		16,389	A	\$162.24	4,967,788 ⁽¹⁾	I	Shares held Indirectly, by Trust and by Family Limited Partnership.
Common Stock	02/15/2021		M		1,506	A	\$162.24	4,969,294 ⁽²⁾	I	Shares held Indirectly, by Trust and by Family Limited Partnership.
Common Stock	02/15/2021		M		6,637	A	\$162.24	4,975,931 ⁽³⁾	I	Shares held Indirectly, by Trust and by Family Limited Partnership.
Common Stock	02/15/2021		M		1,093	A	\$162.24	4,977,024 ⁽⁴⁾	I	Shares held Indirectly, by Trust and by Family Limited Partnership.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	\$162.24	02/15/2021		M			16,389	(5)	(5)	Common Stock	16,389	\$0	0	D	
Restricted Stock Units	\$162.24	02/15/2021		M			1,506	(6)	(6)	Common Stock	1,506	\$0	0	D	
Restricted Stock Units	\$162.24	02/15/2021		M			6,637	(7)	(7)	Common Stock	6,637	\$0	59,733	D	
Restricted Stock Units	\$162.24	02/15/2021		M			1,093	(8)	(8)	Common Stock	1,093	\$0	0	D	

Explanation of Responses:

1. Of the 4,967,788 shares held, 2,014,852 shares were held by The Sanghi Trust; and 2,952,936 shares were held by The Sanghi Family Limited Partnership.

2. Of the 4,969,294 shares held, 2,016,358 shares were held by The Sanghi Trust; and 2,952,936 shares were held by The Sanghi Family Limited Partnership.
3. Of the 4,975,931 shares held, 2,022,995 shares were held by The Sanghi Trust; and 2,952,936 shares were held by The Sanghi Family Limited Partnership.
4. Of the 4,977,024 shares held, 2,024,088 shares were held by The Sanghi Trust; and 2,952,936 shares were held by The Sanghi Family Limited Partnership.
5. The restricted stock units will vest in full on February 15, 2021 as long as the individual remains a service provider through the vesting date and the Company achieves performance targets for operating expense in the quarter ended March 31, 2017. Vested shares will be delivered to the reporting person upon vest.
6. The restricted stock units will vest in full on February 15, 2021 as long as the individual remains a service provider through the vesting date and the Company achieves performance targets for operating expense in the quarter ended March 31, 2018. Vested shares will be delivered to the reporting person upon vest.
7. The restricted stock units vest in twelve equal quarterly installments beginning August 15, 2020 as long as the individual remains a service provider through the vesting date and the Company achieves performance targets for operating expense in the quarter ended December 31, 2018. Vested shares will be delivered to the reporting person upon vest.
8. The restricted stock units will vest in full on February 15, 2021 as long as the individual remains a service provider through the vesting date. Vested shares will be delivered to the reporting person upon vest.

Remarks:

Deborah L. Wussler, as Attorney-
in-Fact 02/18/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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