FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule

10b5-1(c). See Instruction 10.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* | | | 2. Issuer Name and Ticker or Trading Symbol MICROCHIP TECHNOLOGY INC [MCHP] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|---------|---------------|---|---|---|-----------------------|--|--|--|
| Bunker Mathew B | | | increase in The Inches | | Director | 10% Owner | | | |
| (Loot) (First) (Middle) | | (M: -1-11 -) | | X | Officer (give title below) | Other (specify below) | | | |
| (Last) (First) (Middle) C/O MICROCHIP TECHNOLOGY INCORPORATED 2355 W CHANDLER BLVD | | | 3. Date of Earliest Transaction (Month/Day/Year) 10/01/2024 | | SENIOR VP, OPERATIONS | | | | |
| (Street) CHANDLER | AZ | 85224-6199 | 4. If Amendment, Date of Original Filed (Month/Day/Year) 10/03/2024 | 6. Indivi | dual or Joint/Group Filing Form filed by One Repo Form filed by More than | orting Person | | | |
| (City) | (State) | (Zip) | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|--------------|---|---|---------------|-------|--|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | | | | | | | | 20,646 | I | Shares held Directly and Indirectly, by Daughter ⁽¹⁾ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (Ir 8) | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|---|--|---|---------------------------------|---|-------|--|---------------------|--|-----------------|---|--|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | |
| Performance Stock Units | (2) | 10/01/2024 | | A | | 1,936 | | (3) | (3) | Common Stock | 1,936 | \$0 | 1,936 | D | |
| Performance Stock Units ⁽⁴⁾ | (2) | 10/01/2024 | | A | | 379 | | (5) | (5) | Common Stock | 379 | \$0 | 379 | D | |
| Restricted Stock Units | (6) | 10/01/2024 | | A | | 1,935 | | (7) | (7) | Common Stock | 1,935 | \$0 | 1,935 | D | |
| Restricted Stock Units | (6) | 10/01/2024 | | A | | 378 | | (8) | (8) | Common Stock | 378 | \$0 | 378 | D | |
| Restricted Stock Units | (6) | 10/01/2024 | | A | | 221 | | (9) | (9) | Common Stock | 221 | \$0 | 221 | D | |

Explanation of Responses:

- 1. Of the 20,646 shares held, 20,571 are held directly, and 75 shares are held by the Reporting Person's daughter.
- $2.\ Each\ performance\ stock\ unit\ represents\ a\ contingent\ right\ to\ receive\ one\ share\ of\ Microchip\ Technology\ Incorporated\ common\ stock.$
- 3. Each Performance Stock Unit (PSU) granted under the Microchip Technology Incorporated (Microchip) 2004 Equity Incentive Plan represents a contingent right to receive shares of Microchip common stock based on Microchip's cumulative non-GAAP operating margin over a period of 12 quarters ending September 30, 2027. The target number of PSU shares that may be earned in reported in the table above and is based on Microchip's non-GAAP operating margin of 40.0% over the 12 quarter measurement period. The actual number of shares that may be earned can be higher or lower than the target depending on Microchip's non-GAAP operating margin over the measurement period. Earned PSUs will vest on November 15, 2028 as long as the reporting person remains a service provider through the vesting date. Vested shares will be delivered to the reporting person upon vest.
- 4. This Form 4 is being amended to correctly reflect the performance period for this PSU grant as 8 quarters. All subsequent Reports filed after this date are deemed to include the modification herein.
- 5. Each Performance Stock Unit (PSU) granted under the Microchip Technology Incorporated (Microchip) 2004 Equity Incentive Plan represents a contingent right to receive shares of Microchip common stock based on Microchip's cumulative non-GAAP operating margin over a period of 8 quarters ending September 30, 2026. The target number of PSU shares that may be earned is reported in the table above and is based on Microchip achieving a cumulative non-GAAP operating margin of 40.0% over the 8 quarter measurement period. The actual number of shares that may be earned can be higher or lower than the target depending on Microchip's non-GAAP operating margin over the measurement period. Earned PSUs will vest on November 15, 2027 as long as the reporting person remains a service provider through the vesting date. Vested shares will be delivered to the reporting person upon vest.
- 6. Each restricted stock unit represents a contingent right to receive one share of Microchip Technology Incorporated common stock.
- 7. The restricted stock units will vest in full on November 15, 2028 as long as the individual remains a service provider through the vesting date. Vested shares will be delivered to the reporting person upon vest.
- 8. The restricted stock units will vest in full on November 15, 2027 as long as the individual remains a service provider through the vesting date. Vested shares will be delivered to the reporting person upon vest.
- 9. The restricted stock units will vest in full on August 15, 2026 as long as the individual remains a service provider through the vesting date. Vested shares will be delivered to the reporting person upon vest.

Remarks:

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.