

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
<u>Sanghi Steve</u>	<u>MICROCHIP TECHNOLOGY INC [MCHP]</u>	<input checked="" type="checkbox"/> Director 10% Owner
(Last) (First) (Middle)		<input checked="" type="checkbox"/> Officer (give title below) Other (specify below)
<u>C/O MICROCHIP TECHNOLOGY INCORPORATED</u>	3. Date of Earliest Transaction (Month/Day/Year)	<u>President, CEO and Chair of Bd</u>
<u>2355 WEST CHANDLER BOULEVARD</u>	<u>02/15/2026</u>	
(Street)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
<u>CHANDLER AZ 85224-6199</u>		<input checked="" type="checkbox"/> Form filed by One Reporting Person
(City) (State) (Zip)		Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/15/2026		M		6,731	A	\$78.94	9,834,181 ⁽¹⁾	I	Shares held Indirectly, by Trust and by Family Limited Partnership. ⁽¹⁾
Common Stock	02/15/2026		F		1,802	D	\$78.94	9,832,379 ⁽²⁾	I	Shares held Indirectly, by Trust and by Family Limited Partnership. ⁽²⁾
Common Stock	02/15/2026		M		4,480	A	\$78.94	9,836,859 ⁽³⁾	I	Shares held Indirectly, by Trust and by Family Limited Partnership. ⁽³⁾
Common Stock	02/15/2026		F		1,853	D	\$78.94	9,835,006 ⁽⁴⁾	I	Shares held Indirectly, by Trust and by Family Limited Partnership. ⁽⁴⁾
Common Stock	02/16/2026		M		1,711	A	\$78.94	9,836,717 ⁽⁵⁾	I	Shares held Indirectly, by Trust and by

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			Code	V	Amount	(A) or (D)	Price			
										Family Limited Partnership. (5)
Common Stock	02/16/2026		F		708	D	\$78.94	9,836,009 ⁽⁶⁾	I	Shares held Indirectly, by Trust and by Family Limited Partnership. (6)
Common Stock	02/16/2026		M		278	A	\$78.94	9,836,287 ⁽⁷⁾	I	Shares held Indirectly, by Trust and by Family Limited Partnership. (7)
Common Stock	02/16/2026		F		115	D	\$78.94	9,836,172 ⁽⁸⁾	I	Shares held Indirectly, by Trust and by Family Limited Partnership. (8)
Common Stock	02/16/2026		M		100	A	\$78.94	9,836,272 ⁽⁹⁾	I	Shares held Indirectly, by Trust and by Family Limited Partnership. (9)
Common Stock	02/16/2026		F		42	D	\$78.94	9,836,230 ⁽¹⁰⁾	I	Shares held Indirectly, by Trust and by Family Limited Partnership. (10)
Common Stock	02/15/2026		M		128,861	A	\$78.94	9,965,091 ⁽¹¹⁾	I	Shares held Indirectly, by Trust and by Family Limited Partnership. (11)
Common Stock	02/15/2026		F		53,285	D	\$78.94	9,911,806 ⁽¹²⁾	I	Shares held Indirectly, by Trust and by Family Limited Partnership. (12)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Performance Stock Units	\$78.94	02/15/2026		M			6,731	(13)	(13)	Common Stock	6,731	\$0	0	D	
Restricted Stock Units	\$78.94	02/15/2026		M			4,480	(14)	(14)	Common Stock	4,480	\$0	0	D	
Restricted Stock Units	\$78.94	02/16/2026		M			1,711	(15)	(15)	Common Stock	1,711	\$0	0	D	
Performance Stock Units	\$78.94	02/16/2026		M			278	(16)	(16)	Common Stock	278	\$0	0	D	
Restricted Stock Units	\$78.94	02/16/2026		M			100	(15)	(15)	Common Stock	100	\$0	0	D	
Restricted Stock Units	\$78.94	02/15/2026		M			128,861	(14)	(14)	Common Stock	128,861	\$0	0	D	

Explanation of Responses:

1. Of the 9,834,181 shares held, 3,928,309 shares were held by The Sanghi Trust; and 5,905,872 shares were held by The Sanghi Family Limited Partnership.
2. Of the 9,832,379 shares held, 3,926,507 shares were held by The Sanghi Trust; and 5,905,872 shares were held by The Sanghi Family Limited Partnership.
3. Of the 9,836,859 shares held, 3,930,987 shares were held by The Sanghi Trust; and 5,905,872 shares were held by The Sanghi Family Limited Partnership.
4. Of the 9,835,006 shares held, 3,929,134 shares were held by The Sanghi Trust; and 5,905,872 shares were held by The Sanghi Family Limited Partnership.
5. Of the 9,836,717 shares held, 3,930,845 shares were held by The Sanghi Trust; and 5,905,872 shares were held by The Sanghi Family Limited Partnership.
6. Of the 9,836,009 shares held, 3,930,137 shares were held by The Sanghi Trust; and 5,905,872 shares were held by The Sanghi Family Limited Partnership.
7. Of the 9,836,287 shares held, 3,930,415 shares were held by The Sanghi Trust; and 5,905,872 shares were held by The Sanghi Family Limited Partnership.
8. Of the 9,836,172 shares held, 3,930,300 shares were held by The Sanghi Trust; and 5,905,872 shares were held by The Sanghi Family Limited Partnership.
9. Of the 9,836,272 shares held, 3,930,400 shares were held by The Sanghi Trust; and 5,905,872 shares were held by The Sanghi Family Limited Partnership.
10. Of the 9,836,230 shares held, 3,930,358 shares were held by The Sanghi Trust; and 5,905,872 shares were held by The Sanghi Family Limited Partnership.
11. Of the 9,965,091 shares held, 4,059,219 shares were held by The Sanghi Trust; and 5,905,872 shares were held by The Sanghi Family Limited Partnership.
12. Of the 9,911,806 shares held, 4,005,934 shares were held by The Sanghi Trust; and 5,905,872 shares were held by The Sanghi Family Limited Partnership.
13. Each Performance Stock Unit (PSU) granted under the Microchip Technology Incorporated (Microchip) 2004 Equity Incentive Plan represents a contingent right to receive shares of Microchip common stock based on Microchip's cumulative non-GAAP operating margin over a period of 12 quarters ending December 31, 2024. The target number of PSU shares that may be earned is reported in the table above and is based on Microchip achieving a cumulative non-GAAP operating margin of 40.0% over the 12 quarter measurement period. The actual number of shares that may be earned can be higher or lower than the target depending on Microchip's non-GAAP operating margin over the measurement period. Earned PSUs vested on February 15, 2026. Vested shares were delivered to the reporting person upon vest.
14. The restricted stock units vested in full on February 15, 2026. Vested shares were delivered to the reporting person upon vest.
15. The restricted stock units vested in full on February 16, 2026. Vested shares were delivered to the reporting person upon vest.
16. Each Performance Stock Unit (PSU) granted under the Microchip Technology Incorporated (Microchip) 2004 Equity Incentive Plan represents a contingent right to receive shares of Microchip common stock based on Microchip's cumulative non-GAAP operating margin over a period of 12 quarters ending December 31, 2025. The target number of PSU shares that may be earned is reported in the table above and is based on Microchip achieving a cumulative non-GAAP operating margin of 40.0% over the 12 quarter measurement period. The actual number of shares that may be earned can be higher or lower than the target depending on Microchip's non-GAAP operating margin over the measurement period. Earned PSUs vested on February 16, 2026. Vested shares were delivered to the reporting person upon vest.

Remarks:

Deborah L. Wussler, as Attorney-
in-Fact

02/19/2026

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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