FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility-Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer www.section16.net

1. Name and Addre	1			Name and Ticker o ip Technology Inco		0 2	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Lambert, David S (Last)	(First) (N			Identification Numl ting Person,	ber	4. Statement for Month/Day/Year	Director10% Owner Officer (give title below)Other (specify below)					
c/o Microchip Tec 2355 W. Chandler	0.			ity (voluntary)		11/01/2002	Vice President, Fab Operations					
	(Street)					5. If Amendment, Date of Original	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
Chandler, AZ 852						(Month/Day/Year)		filed by More than One Reporting Person				
(City)	(State)	(Zip)			Table I —	Non-	Derivative Securitie	s Acquired, Disposed of, or Beneficially Owned				
1. Title of Security (Instr. 3)	action Date	Date, (ode	4. Securities Acquir (Instr. 3, 4 & 5)	ed (A)) or Disposed of (D)	5. Amount of Securities Beneficially	6. Owner- ship Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price	Owned Follow- ing Reported Transactions(s) (Instr. 3 & 4)	or Indirect (I) (Instr. 4)			
Common Stock	11/01/2002		S		40,000	D	\$25.344	1,000	I	By Son		
								1,000	Ι	By Daughter		
								1,000	I	By Son		
								1,000	I	By Daughter		
								250,269	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2. Conver-	3.	3A.	4.	5. Number	of	6. Date		7. Title	e and	8. Price of	9. Number of	10.	11. Nature of
Derivative	sion or	Trans-	Deemed	Trans-	Derivative	Securities	Exercisa	ble	Amou	nt of	Derivative	Derivative	Owner-	Indirect
Security	Exercise	action	Execution	action	Acquired (A) or	and Expi	ration	Under	lying	Security	Securities	ship	Beneficial
	Price of	Date	Date,	Code	Disposed of (D)		Date		Securi	ties	(Instr. 5)	Beneficially	Form	Ownership
(Instr. 3)	Derivative	vative if any			(Month/Da				Owned	of Deriv-	(Instr. 4)			
	Security	urity (Month/		(Instr.	(Instr. 3, 4 & 5)		Year)					Following	ative	
		Day/ Year)	Day/ Year)	8)								Reported	Security:	
		Ĺ	Í									Transaction(s)	Direct	
												(Instr. 4)	(D)	
				Code V	(A)	(D)	Date	Expira-	Title /	Amount or	1		or	
							Exer-	tion		Number of			Indirect	
							cisable	Date		Shares			(I)	
													(Instr. 4)	

Explanation of Responses:

By: /s/ David S. Lambert

<u>11/05/2002</u> Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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