## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Date of Event 4. Issuer Name and Ticker or Trading Symbol Microchip Technology Incorporated "MCHP" Person\* Requiring Statement Month/Day/Year 02/03/03 Moorthy, Ganesh (Last) (First) (Middle) 3. I.R.S. Relationship of Reporting Person(s) If Amendment, Identification to Issuer (Check all applicable) Date of Original Director \_\_ 10% Owner (Month/Day/Year) Number of c/o Microchip Technology X Officer Incorporated Reporting \_ Other 2355 West Chandler Boulevard Person, if an entity (give title below) (specify below) voluntary) (Street) 7. Individual or Joint/Group Filing Vice President, Advanced Microcontroller and Automotive (Check Applicable Line) Chandler, AZ 85224-6199 **Division** X Form filed by One Reporting Person Form filed by More than One Reporting Person (City) (State) (Zip) Table I — Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of 3. Ownership Form: 4. Nature of Indirect Beneficial Ownership (Instr. 4) Securities Direct (D) Beneficially or Indirect (I) (Instr. 5) (Instr. 5) Owned Instr. 4) Common Stock 495 D 2,250 Common Stock Held by Ganesh Moorthy and Hema Moorthy Revocable Living Trust dated 3/30/00

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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## FORM 3 (continued) Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Title of Derivative Security	Date Exercisable		3. Title and Amount of		<ol><li>Conversion or</li></ol>	<ol><li>Ownership</li></ol>	Nature of Indirect Beneficial
(Instr. 4)	and Expiration Date		Securities		Exercise Price of	Form	Ownership
	(Month/Day/ Year)		Underlying Derivative Security		Derivative	of Derivative	(Instr. 5)
	1		(Instr. 4)		Security	Security:	l`
	Date	Expiration		Amount or		Direct (D)	
	Exercisable		11110	Number of		or Indirect (I)	
	LACICISADIC	Pate		Shares		(Instr. 5)	
Common Stock Option (Right to	(1)	12/2/2011	Common Stock	72,000	\$23.70		
	12/03/02	12/3/2011	Common Stock	/2,000	\$23.70	D	
Buy)							
Common Stock Option (Right to	2/17/03(2)	1/22/2012	Common Stock	1,128	\$24.267	D	
Buy)							
Common Stock Option (Right to	10/25/03(3)	10/25/2012	Common Stock	26,000	\$24.04	D	
Buy)	10,20,00						
Common Stock Option (Right to	7/3/03(4)	04/03/2012	Common Stock	3,600	\$27.153	D	
Buy)	.,,,,,,,						
Common Stock Option (Right to	3/31/06(5)	04/03/2012	Common Stock	39,000	\$27.153	D	
Buy)	0,01,00						
Common Stock Option (Right to	3/31/03(6)	04/03/2012	Common Stock	24,000	\$27.153	D	
Buy)							
Common Stock Option (Right to	3/31/05(7)	04/03/2012	Common Stock	16,500	\$27.153	D	
Buy)							
Common Stock Option (Right to	8/1/03(8)	08/01/2012	Common Stock	3,429	\$21.00	D	
Buy)							

Explanation of Responses:

- (1) The option vests 25% on the 1-year anniversary date of the option, then in 36 equal monthly installments commencing 01/03/2003.
- (2) The option vests in full on 02/17/2003.
- (3) The option vests in 24 equal monthly installments, commencing 10/25/2003.
- (4) The option vests in full on 07/03/2003.
- (5) The option vests in 12 equal monthly installments, commencing 03/31/2006.
- (6) The option vests in 24 equal monthly installments, commencing 03/31/2003.
- (7) The option vests in 12 equal monthly installments, commencing 03/31/2005.
- (8) The option vests in full on 08/01/2003.

By: /s/ <u>Ganesh Moorthy</u> by Mary K. Simmons, Attorney-In-Fact \*\*Signature of Reporting Person 02/11/2003 Date

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 5(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints each of Steve Sanghi and Mary K. Simmons, signing singly, the undersigned's true and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Microchip Technology Incorporated (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply

nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 6th day of February 200 3 .

/s/ Ganesh Moorthy

Signature

Ganesh Moorthy

Print Name